



TOP 10 REASONS TO REVIEW / UPDATE YOUR ESTATE PLAN

10. **Your will leaves everything to your wife . . . but you got divorced two years ago.**
 - Change in family composition: birth, death, divorce, remarriage, adoption
9. **You set up a trust to pay for your kids' college . . . now the grandkids are in college.**
 - Change in needs of beneficiaries
 - Planning opportunities/challenges with multi-generational beneficiaries
8. **You named your parents as your children's guardians . . . they're in a nursing home.**
 - Changes in named fiduciaries: executor, trustee, agent under PoA/AMD, guardian
7. **You moved to another state / country.**
 - Make sure estate plan is compliant with laws of new jurisdiction of residence
6. **You have purchased a vacation home in another state.**
 - Assets (esp. real estate) in other jurisdictions can pose problems, without planning
5. **Your powers of attorney / advance medical directives do not reflect changes in law.**
 - There have been significant changes in Virginia law over the past several years
4. **You have or are getting new life insurance policies.**
 - Provide protection of trust for family / beneficiaries
 - Beneficiary designations must work in harmony with estate plan
3. **You changed jobs or retirement accounts.**
 - Make sure beneficiary designations are done properly
2. **You can't remember what your estate plan says.**
1. **You can't find your estate plan.**